

THE CHARTER TRUSTEES FOR POOLE



Report subject	Finance Update September 2025
Meeting date	21 October 2025
Status	Public
Executive summary	The forecast for the 2025/26 financial year is that the Charter Trustees of Poole will underspend against the budget set. This is due to spend to date and planned activity for the rest of the year being lower than originally envisaged. The forecast underspend for the year is £24,015.
Recommendations	It is RECOMMENDED that: The Charter Trustees note the in-year budget position for 2025/26 and other finance updates set out in the report.
Reason for recommendations	To inform the Charter Trustees of the budget position for the current financial year
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Budget forecast position 2025/26

1. The Charter Trustees of Poole approved the 2025/26 budget at their meeting of 29 January 2025. Agreed total expenditure was £158,389 which will be funded from the council tax precept of £132,324, reserve contribution of £25,065 and £1,000 from investment income.
2. Appendix A of this report provides a detailed breakdown of the agreed budgets and the latest financial forecast for 2025/26 against budget headings. The current forecast is that budgets will be underspent at the year-end because of spend to date and planned activity for the rest of year will be less than previously expected. This will create a forecast underspend of £24,015 which is the difference between forecast drawdown of reserves and what was budgeted for.
3. The reserves of the Charter Trustee of Poole are forecasted to decrease to a closing position of £89,452.

Annual Governance and Accountability Return

4. The external audit for 2024/25 accounts has been completed with no issues raised and the finding can be found on the charter trustees' website.

Summary of finance Implications

5. As detailed in the report.

Summary of legal Implications

6. None

Summary of human resources implications

7. None

Summary of sustainability impact

8. None

Summary of equality impact

9. None

Summary of risk impact

10. The monitoring of the in-year budget position and early engagement on the 2025/26 budget setting process minimise the risks that budgets are insufficient to meet expenditure, or that in-year overspends occur.

Appendices

Appendix A – September Budget Forecast